



PRESS RELEASE

BIKKAIR DISCONTINUES AIRTAXI OPERATION

ROTTERDAM, February 4th, 2009. **BIKKAIR B.V. today announced it has discontinued its airtaxi services and cancelled all future flights.**

The current financial crisis has blocked access to growth capital. “We deeply regret that we are forced to make this decision towards all of our clients, suppliers, employees and stockholders”, say Leendert and Bas Bikker, founders of BIKKAIR. “One year ago our strong team has introduced and launched a very innovative mode of personal transportation. Without a doubt we have proven this model to be successful and generated a serious market share. It is extremely unfortunate that our start-up phase coincides with the current crisis. Without the access to growth capital we are unable to make any other decision but to discontinue our operations.”

BIKKAIR started in January of 2008 as Europe’s first airtaxi service. Launched from Rotterdam Airport the company enabled fast and reliable flights to and from any European airport against competitive fares using Very Light Jets.